

**Wellesley College Parent's Association Inc**  
**Income Statement**  
**For the Period 1 January 2017 to 30 September 2017**

	Notes	Income \$	Expenses \$	Net \$
Term Levies	1	9,662	-	9,662
Entertainment Books		-	-	-
Wellesley at the Basin	2	1,520	(117)	1,403
Junior School Disco	3	1,391	(1,034)	357
Middle School Disco	4	-	(35)	(35)
Speaker 2017	5	215	-	215
Contributions to Wellesley College	6	-	(2,500)	(2,500)
Interest Received		109		109
PR & Meeting Expenses	7	-	(1,786)	(1,786)
Bank Charges		-	(137)	(137)
Xero Accounting System		-	(373)	(373)
Net Surplus/(Deficit)		<u>12,897</u>	<u>(5,982)</u>	<u>6,915</u>

1. Term levies are collected by the School and paid over to the Association each term. Levies for Terms 1, 2 & 3 have been received.

2. Wellesley at the Basin:

<b>Income</b>	
Raffle	967
Mr Whippy	200
Food	352
	<u>1,520</u>
<b>Expenditure</b>	
Food	117
	<u>117</u>

3. Junior School Disco:

<b>Income</b>	
Tickets	939
Photo Booth	123
Food	329
	<u>1,391</u>
<b>Expenditure</b>	
Food, glow sticks & decorations	623
DJ	150 (AP)
Photo Booth	261
	<u>1,034</u>

4. Middle School Disco: Thank you gift for graphic designer. Disco to be held on 27th October 2017.

5. There are still costs to be included for the Speaker event.

6. Purchase of artwork from the Wellesley College Artist in Residence. The payment was made to the Wellesley College Foundation.

7. These costs relate to the banners, flags and buckets purchased to inform parents about the Association and the annual return fee paid to the Charities Services (DIA).

**Wellesley College Parent's Association Inc**  
**Balance Sheet**  
**As at 30 September 2017**

<b>Assets</b>		\$
ANZ Current Account		21,392
ANZ Serious Saver		5,607
<b>Less: Liabilities</b>		
Accounts Payable		(150)
GST (Payable)/Receivable		(1,720)
		<u>25,129</u>
<b>Retained Earnings</b>		\$
Opening Balance	18,214	
Net Surplus/(Deficit)	<u>6,915</u>	
Closing Balance		25,129
		<u>25,129</u>