

Wellesley College Parent's Association Inc
Income Statement
For the Period 1 January 2017 to 31 August 2017

	Notes	Income \$	Expenses \$	Net \$
Term Levies	1	9,662	-	9,662
Entertainment Books		-	-	-
Wellesley at the Basin	2	1,520	(117)	1,403
Junior School Disco	3	1,391	(1,034)	357
Speaker 2017	4	215	-	215
Contributions to Wellesley College		-	-	-
Interest Received		99		99
PR & Meeting Expenses	5	-	(1,742)	(1,742)
Bank Charges		-	(122)	(122)
Xero Accounting System		-	(332)	(332)
Net Surplus/(Deficit)		12,887	(3,347)	9,540

1. Term levies are collected by the School and paid over to the Association each term. Levies for Terms 1, 2 & 3 have been received.

2. Wellesley at the Basin:

Income	
Raffle	967
Mr Whippy	200
Food	352 Sausage Sizzle, water and snacks
	<u>1,520</u>
Expenditure	
Food	<u>117</u>
	<u>117</u>

3. Junior School Disco:

Income	
Tickets	939
Photo Booth	123
Food	329
	<u>1,391</u>
Expenditure	
Food, glow sticks & decorations	623
DJ	150 (AP)
Photo Booth	261
	<u>1,034</u>

4. There are still costs to be included for the Speaker event.

5. These costs relate to the banners, flags and buckets purchased to inform parents about the Association.

Wellesley College Parent's Association Inc
Balance Sheet
As at 31 August 2017

Assets \$

ANZ Current Account	24,065
ANZ Serious Saver	5,577

Less: Liabilities

Accounts Payable	(150)
GST (Payable)/Receivable	(1,738)

27,754

Retained Earnings \$

Opening Balance	18,214	
Net Surplus/(Deficit)	9,540	
Closing Balance		27,754

27,754
